Lake Shore Savings Putting People First.

IMMEDIATE RELEASE

Pietak Named Senior Vice President – Controller and Principal Accounting Officer



Dunkirk, NY – April 30, 2025 – Lake Shore Savings Bank (the "Bank") announced that **Benjamin Pietak** has been named to the position of Senior Vice President – Controller and Principal Accounting Officer. Mr. Pietak joined the Bank as Controller in April of 2023 and has played a key role in streamlining the Bank's accounting and finance processes.

"Ben has been a valued member of the Lake Shore team since joining back in April 2023, consistently demonstrating accounting and finance expertise and a deep commitment to the organization. We look forward to his continued contributions and leadership of the Bank," stated Taylor Gilden, CFO and Treasurer.

A Certified Public Accountant in the State of New York, Mr. Pietak earned his Bachelor of Science in Accounting and Finance as well as his Master of Business Administration in Accounting from Canisius University (College). Additionally, Mr. Pietak is in process of completing the American Bankers Association ("ABA") Stonier Graduate School of Banking program. Mr. Pietak has been instrumental in enhancing the Bank's financial reporting, budgeting, and financial planning & analysis used for strategic planning. Prior to joining the Bank, Mr. Pietak worked in the biopharmaceutical industry with a focus on financial reporting and corporate transactions as well as Ernst and Young's audit practice servicing public and private clients.

About Lake Shore Savings Bank

Lake Shore Savings Bank is a federally chartered, community-oriented financial institution headquartered in Dunkirk, New York. The Bank has ten full-service branch locations in Western New York, including four in Chautauqua County and six in Erie County. The Bank offers a broad range of retail and commercial lending and deposit services. Lake Shore Bancorp, Inc. is the mid-tier holding company of the Bank with its common stock traded on the NASDAQ Global Market as "LSBK". Additional information about the Bank is available at <u>www.lakeshoresavings.com</u>.

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